

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	2,136,412.00
(ii) Subvention for Office Expenses	512,200.00
(iii) Subvention for Programme Expenses	3,606,321.00
	6,254,933.00 (a)
<i>Add:</i> Additional subvention from LCSD	38,901.00 (b)
<i>Less:</i> Subvention netted off for 2022-23 ²	568,770.00 (c)
Total cash subvention from LCSD for the year	5,725,064.00 (d)=(a)+(b)-(c)
Expenditure ³	
Total expenditure incurred for the year 2022-23	3,969,913.51 (e)
Surplus/(Deficiency) of subvention over expenditure	1,755,150.49 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴	
(i) Entry fee / Admission fee	369,242.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	369,242.00 (g)
Total Surplus/(Deficiency) of income over expenditure	2,124,392.49 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.