

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024**

| | <u>HK\$</u> | |
|----------------------------------------------------------------------------------------|---------------------|-----------------|
| Cash subvention from LCSD | | |
| Original cash subvention allocated at the beginning of the financial year ¹ | | |
| (i) Subvention for Personnel Expenses | 2,427,280.00 | |
| (ii) Subvention for Office Expenses | 536,200.00 | |
| (iii) Subvention for Programme Expenses | 3,817,991.00 | |
| | 6,781,471.00 | (a) |
| <i>Add:</i> Additional subvention from LCSD | 55,399.00 | (b) |
| <i>Less:</i> Subvention netted off for 2023-24 ² | - | (c) |
| Total cash subvention from LCSD for the year | 6,836,870.00 | (d)=(a)+(b)-(c) |
| Expenditure³ | | |
| Total expenditure incurred for the year 2023-24 | 5,659,096.40 | (e) |
| Surplus/(Deficiency) of subvention over expenditure | 1,177,773.60 | (f)=(d)-(e) |
| Other income (i.e. other than LCSD subvention)⁴ | | |
| (i) Entry fee / Admission fee | 439,118.00 | |
| (ii) Bank interest generated from LCSD Subvention and Reserve Fund | - | |
| (iii) Sponsorship / Donation | - | |
| (iv) Contribution from the Association | - | |
| (v) Other Resources | - | |
| | 439,118.00 | (g) |
| Total Surplus/(Deficiency) of income over expenditure | 1,616,891.60 | (h)=(f)+(g) |

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.